



For Immediate Release
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BOE Chairman Jerome E. Horton Responds to Governor's May Revision

Sacramento – Chairman Jerome E. Horton of the California State Board of Equalization (BOE) made the following statement in response to the release today of the 2014-15 Governor's Revised State Budget:

“Thanks to California’s hard working business owners and employees, and the leadership of Governor Brown, our state budget surplus will help us to pay down debt and save for the future, while at the same time, investing in our schools and healthcare system and providing most state employees a well-deserved 2 percent cost-of-living pay increase.

“I am proud of the contribution that the State Board of Equalization makes to help fund our vital public services. We continue to work hard for all Californians. Last year, the tax and fee programs we administer generated \$56 billion in taxes and fees.”

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The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects \$56 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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